

Date: 26th March 2026

To,
Listing Department
BSE Limited
P. J. Tower
Dalal Street,
Mumbai - 400001

Scrip Code: 539384

Subject: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR, 2015") read with circulars / notifications / directions issued if any, and in connection with our prior intimation dated 23rd March, 2026 we wish to inform you that the Board of Directors ("Board") of the Company in their meeting held today i.e. 26th March, 2026 have considered and approved the following:

1. Increase in the Authorized Share Capital of the Company from Rs. 4,00,00,000/- (Rupees Four Crore only) to Rs. 34,00,00,000/- (Rupee Thirty-Four Crores only) and consequent alteration in the Capital Clause of Memorandum of Association, subject to necessary approval of the shareholders of the Company.
2. Considered and approved the execution of the Share Purchase Agreement dated 26th March, 2026 ("SPA") amongst the (a) Promoters and Promoter Group of the Company and (b) Mr. Ashu Jagmalaram Bishnoi and Mr. Yagnik Bharatkumar Tank (as "Acquirer").

Pursuant to the SPA, the Acquirer has agreed to acquire upto 13,53,892 equity shares of the Company ("Sale Shares") representing 42.87% of the paid-up equity share capital of the Company, from the Sellers, at a consideration of upto Rs. 20/- (Rupees Twenty) per Sale Share, subject to the terms and conditions set out in the SPA ("Proposed Transaction").

The Proposed Transaction will result in the Acquirer being required to make an open offer to the public shareholders of the Company with the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The details as required under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Master Circular dated 30 January 2026, bearing reference no. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 are set out in "Annexure-1".

3. Issue, offer and allotment up to 3,00,00,000 Equity Shares on a Preferential Issue basis by way of Private Placement. The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular dated 30 January 2026, bearing reference no. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 is set out below at "Annexure-2".
4. Appointment of Additional Executive Director, in professional category:

Appointment of Mr. Vinod Singh (DIN: 10454743) as an Additional Director of the Company in the Category of Executive Director (professional) w.e.f. 26th March, 2026.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided in "Annexure-3".

5. Fixing the day, date, time and place for the Extra Ordinary General Meeting (EGM) of the Company.

The Board decided that the Extra-Ordinary General Meeting of the Company will be held on Saturday, April 25, 2026 at 11:30 AM through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility to transact the following business.

6. Approval of the draft notice calling the Extra-ordinary General Meeting (EGM) of the Company.

The Board of Directors has approved the draft notice calling the Extra-ordinary General Meeting (EGM) of the Company.

7. Appointment of Mr. Bipin L. Makwana, Practicing Company Secretaries, as the Scrutinizer for conducting the e-voting process fairly and transparently.

8. The remote e-voting period commences on Wednesday, April 22, 2026 at 09:00 A.M. and ends on Friday, April 24, 2026 at 05:00 P.M.

9. During these period members of the Company holding shares either in physical form or in Dematerialized form as on Friday, April 17, 2026 (cut-off date for E-voting) may cast their vote through remote-e voting.

The meeting held commenced at 06.00 p.m. and concluded at 7.45 p.m.

Kindly take the same on your records and acknowledge the receipt.

For, Krishna Capital and Securities Limited

Digitally signed by ASHOKKUMAR BABULAL AR BABULAL AGRAWAL, DN: cn=ASHOKKUMAR BABULAL AR BABULAL AGRAWAL, o=KRISHNA CAPITAL & SECURITIES LTD., ou=, email=ashokkumar.babulal@kcspl.com, c=IN, postalCode=380015, street=Shyamal Cross Road, Satellite, Ahmedabad, Gujarat, postalCode=380015, serial=11101071642616, version=1.0, reason=I am the author of this document
ASHOKKUMAR BABULAL
AR BABULAL
AGRAWAL

Ashokkumar Agrawal
Managing Director
DIN: 00944735

The details as required under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Master Circular dated 30 January 2026, bearing reference no. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026

Annexure — 1

Sr. No.	Particulars	Description
1.	If the listed entity is a party of the agreement, (i) details of the counterparties (including names and relationship with the listed entity).	Not Applicable
2.	If listed entity is not a party to the agreement, (i) name of the party entering into such an agreement and the relationship with the listed entity; (ii) details of the counterparties to the agreement (including name and relationship with the listed entity); (iii) date of entering into the agreement	<p>The parties to the Share Purchase Agreement (“SPA”) are as follows:</p> <p><u>1. Sellers:</u></p> <p>Ashokkumar B. Agrawal HUF, Jitendra A. Agrawal HUF, Kirankumar Babulal Agrawal, Pankaj Vinodkumar Agrawal, Jitendra Ashokkumar Agrawal, Rakhi Tarun Garg, Megha Pankaj Agrawal, Urmila Kirankumar Agrawal, Vinodkumar Babulal Agrawal, Rajkumari Ashokkumar Agrawal, Ashokkumar Babulal Agrawal, Rahul Vinodkumar Agrawal, Nidhi Ankait Agrawal, Rakhi Jitendra Agrawal, Ankit Kirankumar Agrawal, Santosh Vinodkumar Agrawal, Vinodkumar B. Agrawal HUF, Kirankumar B. Agrawal HUF, Krishna Sharebroking Services Pvt Ltd, Radius Global Pvt Ltd.</p> <p><u>2. Acquirer:</u></p> <p>Mr. Ashu Jagmalaram Bishnoi Mr. Yagnik Bharatkumar Tank</p> <p>Sellers are the promoters and Promoters Group of the Company and Acquirer is not related to the company in any capacity.</p>
3.	Purpose of entering into the agreement	The SPA records the terms and conditions on which the Sellers have agreed to sell, and the Acquirer has

		agreed to acquire the Sale Shares along with the control over the Company.
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief)	The sale of Sale Shares under the SPA is proposed to be executed at a price of up to Rs. 20/- per Sale Share Pursuant to execution of the SPA, the Acquirer will be required to make an open offer in accordance with SEBI (SAST) Regulations. The consummation of the Proposed Transaction is subject to satisfaction of conditions precedent (including, but not limited to, receipt of the relevant statutory approvals).
6.	Extent and the nature of impact on management or control of the listed entity	Pursuant to the acquisition of the Sale Shares, the Acquirer will acquire control over the Company.
7.	Details and quantification of the restriction or liability imposed upon the listed entity	Not Applicable
8.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Except the Sellers, none of the parties to the SPA form part of or are related to the promoters/ promoter group/ group companies of the Company.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
10.	In case of issuance of shares to the parties, details of issue price, class of shares issued	As per Annexure-2
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Upon completion of the Proposed Transaction, the board of the Company shall be reconstituted to include the Acquirer's directors.

Annexure – 2

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 30 January 2026, bearing reference no. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026

Sr. No.	Particulars	Details
01.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
02.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
03.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to 3,00,00,000 (Three Crore only) Equity Shares of face value Rs. 10/- (Rupees Ten only) at an issue price of Rs. 20/- (Rupees Twenty), aggregating to Rs. 60,00,00,000/- (Rupees Sixty Crore only)
04.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Name of the Investors	As per the Annexure A
	ii. Post Allotment of Securities – Outcome of the Subscription	As per the Annexure A
	iii. Issue Price	Rs. 20/- (Rupees Twenty Only) per Equity Share which includes Rs. 10/- face value and Rs. 10/- Premium
	iv. Number of Investors	5 (Five)
	v. In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument	NA
05.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

Annexure A

Sr. No.	Name of Allottees	Category (Promoter / Non-Promoter)	No. of Shares Allotted
1.	Ashu Jagmalaram Bishnoi	*Currently Non-Promoter, Post Open Offer Promoter	80,00,000
2.	Yagnik Bharatkumar Tank	*Currently Non-Promoter, Post Open Offer Promoter	1,55,00,000
3.	Rohankumar Hasmukhbhai Desai	Non-Promoter	30,00,000
4.	Chhayaben Rohankumar Desai	Non-Promoter	30,00,000
5.	Rameshbhai shambhubhai Bhalala	Non-Promoter	5,00,000

***Pursuant to the proposed Preferential Issue of Equity Shares and SPA (Share Purchase Agreement) which triggers the Open Offer obligations, the Proposed Allottee will be holding substantial stake and will acquire control and management of the Company upon completion of Open Offer formalities and thus, is proposed to be classified as the Promoter of the Company.**

Schedule A

Sr. No.	Name of Allottee	Pre-Issue Holding Equity		Number of Equity Shares to be Allotted	Post-issue Holding Equity	
		No. of Equity Shares	%		No. of Equity Shares	%
1.	Ashu Jagmalaram Bishnoi	NIL	NIL	80,00,000	80,00,000	24.13
2.	Yagnik Bharatkumar Tank	NIL	NIL	1,55,00,000	1,55,00,000	46.75
3.	Rohankumar Hasmukhbhai Desai	NIL	NIL	30,00,000	30,00,000	9.04
4.	Chhayaben Rohankumar Desai	NIL	NIL	30,00,000	30,00,000	9.04
5.	Rameshbhai shambhubhai Bhalala	NIL	NIL	5,00,000	5,00,000	1.51

Annexure - 3

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Name of Director	Vinodkumar Bhanwer Singh
DIN	10454743
Designation for which Appointed	Additional Director for the Executive Category
Reason for change viz. appointment, Resignation, removal, death or otherwise	Appointment
Date of Appointment / Cessation (as applicable) & term of appointment	26 th March 2026
Brief Profile	Mr. Vinodkumar Singh holds the Bachelor of Commerce from Jaipur. He is a Retired General Manager from the State Bank of India. He served as an Employee of the SBI for 34 Years. He is well knowledgeable for handling NBFC as per the Guideline provided by RBI time to time. He also completed various professional Coursed in the field of Money Market, Forex, Business Communication etc.
Disclosure of relationship between Directors (In case of appointment as Director)	NIL
Names of listed entities in which the Appointing Director holds Directorship	<ol style="list-style-type: none"> 1. Jindal Worldwide Limited Independent Director 2. VMS TMT Limited Independent Director